

Uralla Shire Council

General Purpose Financial Statements

for the year ended 30 June 2020

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Uralla Shire Council advises that the ordinary Council meeting to be held on 24/11/20 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2020.

A summary of the Financial Statements is provided below.

	2020 \$ '000	2019 \$ '000
Income Statement		
Total income from continuing operations	23,723	21,784
Total expenses from continuing operations	22,187	21,960
Operating result from continuing operations	1,536	(176)
Net operating result for the year	1,536	(176)
Net operating result before grants and contributions provided for capital purposes	(1,452)	(1,707)
Statement of Financial Position		
Total current assets	18,859	18,928
Total current liabilities	(7,880)	(7,793)
Total non-current assets	233,761	230,827
Total non-current liabilities	(4,808)	(4,730)
Total equity	239,932	237,232
Other financial information		
Unrestricted current ratio (times)	2.36	2.22
Operating performance ratio (%)	(2.40)%	(0.87)%
Debt service cover ratio (times)	10.92	11.43
Rates and annual charges outstanding ratio (%)	11.76%	7.25%
Infrastructure renewals ratio (%)	121.80%	95.39%
Own source operating revenue ratio (%)	63.98%	70.52%
Cash expense cover ratio (months)	9.99	11.50

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.uralla.nsw.gov.au

Locations: 32 Salisbury Street, Uralla NSW 2350

Submissions close one week after the above public meeting has been held.