## **New England Joint Organisation**



## Public Notice – Presentation of Financial Statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, New England Joint Organisation advises that the ordinary Board meeting to be held on 25/11/19 will include the presentation of the audited financial statements and the auditor's reports for the period ending 30/6/2019.

A summary of the financial statements is provided below:	2019	2018
	\$'000	\$'000
Income Statement		
Total income from continuing operations	337,981	_
Total expenses from continuing operations	65,418	_
Operating result from continuing operations	272,563	_
Net operating result for the year	272,563	-
Net operating result before grants and contributions provided for capital purposes	272,563	_
Statement of Financial Position		
Total current assets	278,563	_
Total current liabilities	(6,000)	_
Total non-current assets	_	_
Total non-current liabilities		_
Total equity	272,563	_
Other financial information		
Unrestricted current ratio (times)	46.43x	_
Operating performance ratio (%)	80.6%	_
Debt service cover ratio (times)	0.00x	_
Rates and annual charges outstanding ratio (%)	0.0%	_
Buildings and Infrastructure renewals ratio (%)	0.0%	=

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

**Internet:** www.nejo.nsw.gov.au

www.armidaleregional.nsw.gov.au

www.gisc.nsw.gov.au www.inverell.nsw.gov.au www.mpsc.nsw.gov.au www.narrabri.nsw.gov.au www.tenterfield.nsw.gov.au www.uralla.nsw.gov.au

Submissions close one week after the above Board meeting has been held. Submission should be made in writing to: Executive Officer via email: - executiveofficer@nejo.nsw.gov.au